

Message Text

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70

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 AID-05 TRSE-00 OIC-02 CEA-01

CIAE-00 COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10

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PASS TREASURY FOR PARSKY; AID FOR MICHALOPOULOS;
EB/OMA FOR RYAN

E.O. 11652: N/A

TAGS: OECD, CIEC, EFIN, EAID

SUBJECT: OECD BACKSTOPPING OF CIEC DISCUSSIONS ON DEBT:
COUNCIL MEETING JULY 29

REF: (A) OECD PARIS 21858, (B) OECD PARIS 21881,
(C) STATE 187073, (D) CES(76)79 1ST REVISION

1. IN BRIEF OECD COUNCIL MEETING JULY 29, AGREEMENT WAS
REACHED FOR DRAFT ENTRY INTO COUNCIL MINUTES, ESTABLISH-
ING AD HOC ARRANGEMENT FOR OECD BACKSTOPPING OF CIEC
DISCUSSIONS ON DEBT IN EARLY SEPTEMBER. AGREED DRAFT
ENTRY IS BASED UPON ALTERNATIVE D (REFTEL A), WITH A
SLIGHTLY AMENDED VERSION OF US PROPOSAL CONTAINED
REFTEL C. TEXT FOLLOWS:

BEGIN TEXT

"THE COUNCIL

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(A) AGREED THAT, FOR THE PURPOSE OF PREPARING THE

DISCUSSIONS IN THE CIEC ON QUESTIONS IN RELATION TO THE DEBT OF DEVELOPING COUNTRIES, AN AD HOC MEETING OF FINANCIAL AND DEVELOPMENT GOVERNMENTAL REPRESENTATIVES UNDER THE AUSPICES OF THE COUNCIL SHOULD TAKE PLACE ON 7TH-8TH SEPTEMBER, 1976. THE COUNCIL INVITED MR. VAN YPERSELE TO CHAIR THIS AD HOC MEETING. THE CONCLUSIONS OF THE MEETING SHOULD BE CONVEYED FOR CONSIDERATION OF FURTHER WORK TO THE TEMPORARY WORKING PARTY OF THE ECONOMIC POLICY COMMITTEE AND TO THE AD HOC HIGH LEVEL GROUP ON RELATIONS WITH DEVELOPING COUNTRIES, IN THEIR CAPACITIES OF PROVIDING OECD SUPPORT OF CIEC DISCUSSIONS, AND TO THE DEVELOPMENT ASSISTANCE COMMITTEE.

(B) AGREED THAT THESE PRACTICAL ARRANGEMENTS FOR A SINGLE AD HOC MEETING IMPLIED NO CHANGE IN THE EXISTING MANDATES OF BODIES OF THE ORGANIZATION WITH REGARD TO QUESTIONS IN RELATION TO THE DEBT OF DEVELOPING COUNTRIES.

(C) AGREED TO RETURN TO THE MATTER IN SEPTEMBER, AS APPROPRIATE." END TEXT

2. THE REPLACEMENT OF THE WORD "EXPERTS" WITH "GOVERNMENTAL REPRESENTATIVES" IN PARA (A) WAS AN FRG PROPOSAL FOR CLARIFICATION WHICH WAS ACCEPTED BY THE REST OF THE COUNCIL. SUGGESTED US AMENDMENT TO PARA (B) WAS ALSO ACCEPTED WITHOUT NEGATIVE COMMENT BY THE COUNCIL. ORIGINAL US AMENDMENT TO PARA (A) (PER REFTEL C) ENCOUNTERED SOME EARLY RESISTANCE, ESPECIALLY WITH THE FORMULATION UTILIZING "FOR INFORMATION," AND IN ORDER CLEAR WAY FOR COUNCIL AGREEMENT ON THIS DRAFT ENTRY, US DEL AGREED TO THE DELETION OF THESE WORDS.
TURNER

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Message Attributes

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